

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CII FOUNDATION

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **CII FOUNDATION** ("the Trust") which comprise the Balance Sheet as at March 31, 2025 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2025 and its excess of income over expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibility of Management and Board of Trustees for the Financial Statements

The Trust's Board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position and income and expenditure of the Trust in accordance with the Accounting Standards issued by the ICAI, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, the Trust's management and the Board of Trustees is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust's Board of Trustees is also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)

Jyoti

Jyoti Vaish
(Partner)
(Membership No. 096521)
(UDIN: 25096521BMOJMK5215)

Place: Gurugram
Date: October 29, 2025



CII Foundation
Balance Sheet as at 31 March 2025

	Note No.	As at 31 March 2025 (Rupees)	As at 31 March 2024 (Rupees)
I. Liabilities			
1. Corpus fund	3	4,00,21,000	4,00,21,000
2. Surplus in Income and Expenditure Account	4	10,94,91,510	9,48,84,491
3. Earmarked funds	5	6,90,17,441	7,91,75,564
4. Current Liabilities			
a. Trade payables			
(A) Total outstanding dues of micro, small and medium enterprises	6	12,62,641	-
(B) Total outstanding dues of creditors other than micro, small and medium enterprises		4,79,96,068	1,92,93,540
b. Other Current Liabilities	7	41,21,007	19,93,137
Total		27,19,09,667	23,53,67,732
II. Assets			
Non- Current Assets			
5. Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment and Intangible Assets	8	93,806	1,15,594
6. Current assets			
a. Cash and Bank Balances	9	19,67,30,749	19,39,97,597
b. Short Term Loans and Advances	10	7,43,01,550	4,00,96,271
c. Other Current Assets	11	7,83,562	11,58,270
Total		27,19,09,667	23,53,67,732

Notes forming part of the financial statements

Summary of significant accounting policies

As per our report of even date attached

For DELOITTE HASKINS & SELLS

Chartered Accountants

Jyoti Vaish
Partner

Place: Gurugram

Date: October 29, 2025



For and on behalf of CII Foundation

Chandrajit Banerjee
Managing Trustee

Place: New Delhi

Date: October 29, 2025

CII Foundation
Income and Expenditure Account for the year ended 31 March 2025

	Note No.	Year ended 31 March 2025 (Rupees)	Year ended 31 March 2024 (Rupees)
1. Income			
a. Donations (refer note no. 18.2 and 19)		4,17,68,871	2,91,03,640
b. Other income	12	1,22,24,782	1,07,56,982
c. Amount appropriated from the earmarked fund for expenditure on specified projects/ activities	14	33,15,57,500	12,86,63,736
		38,55,51,153	16,85,24,358
2. Expenditure			
a. Project expenses not routed from earmarked funds	13	1,07,35,225	2,15,37,755
b. Administration and other expenses	15	1,56,73,772	2,06,27,117
c. Personnel expenses	16	1,27,09,580	62,13,770
d. Depreciation	8	52,350	77,063
e. Finance costs	17	2,15,707	8,656
f. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund	14	33,15,57,500	12,86,63,736
		37,09,44,134	17,71,28,097
3. Surplus/(Deficit) before taxation	4	1,46,07,019	(86,03,739)
4. Current Tax	21	-	-
5. Surplus/(Deficit) for the year		1,46,07,019	(86,03,739)
Notes forming part of the financial statements	1-23		
Summary of significant accounting policies	2		
As per our report of even date attached			
For DELOITTE HASKINS & SELLS Chartered Accountants			

Jyoti

Jyoti Vaish
Partner

Place: Gurugram

Date: *October 29, 2025*



For and on behalf of CII Foundation

Chandrajit Banerjee

Managing Trustee

Place: New Delhi

Date: *October 29, 2025*

CII Foundation
Notes forming part of the Financial Statements for the year ended March 31, 2025

1. Background

CII Foundation ("the Trust") got set up in New Delhi on 7 April, 2011 as an independent and irrevocable Public Charitable Trust. The Trust was set up for the purpose of carrying out public welfare activities including provision of assistance and educational facilities to the deprived members, for providing medical relief and rehabilitation to people in stress and all other permitted charitable activities.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) and the Guidance Note on Financial Statements of Non-Corporate Entities issued by the ICAI, to the extent applicable. The Trust follows the mercantile basis of accounting and recognises all income, expenses, assets and liabilities on the accrual basis.

The Institute of Chartered Accountants of India ("ICAI") has issued the revised criteria for applicability of Accounting Standards to non-company entities that is effective in respect of accounting periods commencing on or after April 1, 2024. Pursuant to the revised scheme, the Trust has been classified as "Micro, Small and Medium Sized Entities (MSMEs)". Accordingly, the Trust has availed relaxations/exemptions as applicable to MSMEs and complied with the relevant Accounting Standards applicable to it.

Based on the nature of activities of the Trust and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Trust has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.2 Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates.

2.3 Recognition of grants and donations

Restricted project grants are recognized as income in the year disbursed to various projects and/or expended on projects. Restricted donations pending such disbursement or remain unexpended at the balance sheet date are disclosed as year end balances of local funded projects under earmarked funds (Schedule 5).

From the restricted donations raised towards predefined caused activities, the Trust apportions a percentage of donation received (either as agreed with the donor or ranging upto to 10% as the case maybe) towards administrative charges and recognizes the said amount as unrestricted donation in the year in which such donations are either received or utilized based on the Memorandum of understanding (MOUs)/agreement with the donors.

Funds received for restricted projects remaining unutilized on the completion of the project are returned to the donor or written back in the year in which they are no longer deemed to be returnable.

The unrestricted donations and corpus grants are recognized as income upon receipt.

2.4 Interest Income

Interest income is recognised on time proportionate basis.

2.5 Earmarked Fund

Contributions received against specific projects/objective with a stipulation that expenses are to be incurred only against these projects/objective are considered as "Earmarked funds" in Balance Sheet. On utilization, the utilized amount in that year is reduced from the fund and correspondingly the amount is appropriated from the earmarked fund in Income and expenditure account as income and expenditure.



CII Foundation
Notes forming part of the Financial Statements for the year ended March 31, 2025

2.6 Corpus fund

Corpus fund relates to funds contributed by the Trustees at incorporation of the Trust and grant/donation received with the direction to be included as a part of the Corpus.

2.7 Provisions and contingencies

A provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

2.8 Property, Plant and Equipment

Property, Plant and Equipment are recognised at cost of acquisition including any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use, net of tax credit less accumulated depreciation and impairment loss, if any.

Depreciation on Property, Plant and Equipment (Tangibles and Intangibles)

Depreciation on Property, Plant and Equipment is provided on the written down value of the Property, Plant and Equipment as per the rates mentioned in the Income tax rules, 1962 based on the management estimate of the useful lives of the assets, as follows:

Particulars	Depreciation (%)
Computers	40
Software	40

2.9 Income Tax

The Trust is registered under Section 12A of the Income-tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.



CII Foundation
Notes forming part of the Financial Statements for the year ended March 31, 2025

	As at 31 March 2025 (Rupees)	As at 31 March 2024 (Rupees)
3. Corpus fund		
Opening Balance	4,00,21,000	4,00,21,000
Add: Addition during the year	-	-
Closing Balance	<u>4,00,21,000</u>	<u>4,00,21,000</u>
4. Surplus in the Income and Expenditure Account		
Opening Balance	9,48,84,491	10,34,88,230
Add: Surplus/(Deficit) for the year	1,46,07,019	(86,03,739)
Closing Balance	<u>10,94,91,510</u>	<u>9,48,84,491</u>
5. Earmarked funds (refer note no. 18.1)		
Opening Balance	7,91,75,564	9,48,45,095
Add: Funds received/receivable during the year	33,89,44,499	12,18,65,897
Less: Amount utilised during the year	33,15,57,500	12,86,63,736
Less: Amount transferred to Income and Expenditure Account	1,75,45,122	88,71,692
Closing Balance	<u>6,90,17,441</u>	<u>7,91,75,564</u>
6. Trade Payables		
(a) Total outstanding dues of micro, small and medium enterprises	12,62,641	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises.	4,79,96,068	1,92,93,540
	<u>4,92,58,709</u>	<u>1,92,93,540</u>

The details of dues to MSMEs as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), and disclosures pursuant to the MSMED Act are as follows:

	As at 31 March 2025 (Rupees)	As at 31 March 2024 (Rupees)
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	12,12,470	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	2,283	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day		-
- Principal	8,80,976	-
- Interest	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of the accounting year	47,889	-
(v) The amount of interest due and payable for the year	50,171	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	1,569	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.



CII Foundation
Notes forming part of the Financial Statements for the year ended March 31, 2025

7. Other Current liabilities

(a) Statutory dues (Tax deducted at Source)	16,21,007	19,93,137
(b) Other payables*	25,00,000	-
	<u>41,21,007</u>	<u>19,93,137</u>

* represents amount refunded to donors after the balance sheet date.



CII Foundation
Notes forming part of the Financial Statements for the year ended March 31, 2025

8. Property, Plant and Equipment and Intangible assets

Current year 2024-25

Particulars	Gross block				Depreciation				Net block
	As at 01 April 2024	Additions	Deletions	As at 31 March 2025	As at 01 April 2024	For the year	Deletions	As at 31 March 2025	As at 31 March 2025
Tangible assets (Owned)									
Computers	10,22,440	30,562	-	10,53,002	9,06,846	52,350	-	9,59,196	93,806
Intangible assets (Acquired)									
Computer Software	12,700	-	-	12,700	12,700	-	-	12,700	-
Total	10,35,140	30,562	-	10,65,702	9,19,546	52,350	-	9,71,896	93,806

Previous year 2023-24

Particulars	Gross block				Depreciation				Net block
	As at 01 April 2023	Additions	Deletions	As at 31 March 2024	As at 01 April 2023	For the year	Deletions	As at 31 March 2024	As at 31 March 2024
Tangible assets (Owned)									
Computers	10,22,440	-	-	10,22,440	8,29,783	77,063	-	9,06,846	1,15,594
Intangible assets (Acquired)									
Computer Software	12,700	-	-	12,700	12,700	-	-	12,700	-
Total	10,35,140	-	-	10,35,140	8,42,483	77,063	-	9,19,546	1,15,594



CII Foundation
Notes forming part of the Financial Statements for the year ended March 31, 2025

	As at 31 March 2025 (Rupees)	As at 31 March 2024 (Rupees)
9. Cash and bank balances		
A. Cash and cash equivalents		
Balances with scheduled bank- Savings Account	3,21,46,455	3,60,71,489
Balances with scheduled bank- Savings Account (FCRA)	18,56,901	30,79,048
B. Other bank balances		
Bank Deposits [refer Notes (i) and (ii) below]	16,27,27,393	15,48,47,060
	19,67,30,749	19,39,97,597
(i) towards earmarked funds (Refer Note 5)	5,82,70,826	1,32,31,753
(ii) towards money accumulated or set apart in terms of section 11(2) (b) of the Income Tax Act 1951	3,29,54,997	4,36,90,222
10. Short Term Loans and Advances		
Advances recoverable in cash or in kind or for value to be received	6,02,64,016	3,09,00,495
Income tax deducted at source	32,90,919	32,57,965
Donations receivable*	1,07,46,615	59,37,811
	7,43,01,550	4,00,96,271
*represents donations to be received in subsequent years		
11. Other Current Assets		
Interest accrued on Bank Deposits	7,57,562	11,58,270
Security Deposit	26,000	
	7,83,562	11,58,270
12. Other Income		
Interest income from Banks	1,21,70,046	1,07,35,030
Interest on income tax refund	54,736	21,952
	1,22,24,782	1,07,56,982
13. Project expenses not routed from earmarked funds	For the year ended March 31, 2025 (Rupees)	For the year ended March 31, 2024 (Rupees)
a. Environment & Waste Management		
i. Grant/ Expense towards training expense for farmers engagement and behaviour change	11,80,855	29,45,766
ii. Project staff cost	2,81,933	23,84,521
iii. Traveling and conveyance	33,309	2,37,922
iv. Procurement of Equipment and Laptops	-	20,45,702
	14,96,097	76,13,911
b. Strengthening / Promoting Education		
i. Grant/ Expense towards training expense	10,40,826	42,62,254
ii. Travel and conveyance	1,33,634	3,24,780
iii. Project staff cost	28,01,500	63,54,000
iv. Distribution of teaching and learning material	-	6,50,598
	39,75,960	1,15,91,632
c. Women Exemplar Program		
i. Meeting & Training/workshop expense	-	5,75,946
ii. Travel and conveyance	2,76,176	2,00,947
iii. Due Diligence and other Project related activities	35,56,992	7,43,753
iv. Project staff cost	14,30,000	50,000
	52,63,168	15,70,646
d. Disaster Relief		
i. Distribution of relief material	-	7,56,350
ii. Travel and conveyance	-	5,216
	-	7,61,566
Total	1,07,35,225	2,15,37,755



CII Foundation
Notes forming part of the Financial Statements for the year ended March 31, 2025

	Year ended 31 March 2025 (Rupees)	Year ended 31 March 2024 (Rupees)
14. Amount incurred from earmarked fund for expenditure on specified projects/activities being the appropriation from earmarked fund		
Expenses incurred for earmarked funds		
a. Anganwadi project		
i. Travelling and conveyance	3,46,407	1,29,324
ii. Repair and maintenance	37,11,190	37,05,192
iii. Project staff cost	9,25,257	5,06,000
iv. Miscellenous Expenses	4,13,363	1,15,724
v. Learning Material and Training expenses	10,21,886	-
	64,18,103	44,56,240
b. Fani Cyclone		
i. Professional expenses	13,11,513	-
	13,11,513	-
c. Woman exemplar program		
i. Awards and function related expenses	44,32,318	21,59,970
ii. Travelling and conveyance	10,06,350	8,28,455
iii. Grant towards project activities	22,07,002	25,58,775
iv. Project Staff Cost	12,60,000	18,88,065
	89,05,670	74,35,265
d. Promotion of women farmer producer organisation		
i. Grant towards promoting women farmer organisation	-	7,77,189
ii. Travelling and conveyance	5,51,778	3,21,436
iii. Training, capacity building and other Project related expenses	20,29,105	6,92,064
iv. Project staff cost	-	3,57,940
	25,80,883	21,48,629
e. Plantation		
i. Project Implementation Expenses	12,97,657	-
ii. Project Staff Cost	5,14,430	-
iii. Awareness Campaign	1,36,430	-
iv. Travelling and conveyance	1,04,103	-
	20,52,620	-
f. Disaster Rehabilitation		
i. Professional expenses	4,55,627	-
ii. Travelling and conveyance	88,343	-
	5,43,970	-



CII Foundation

Notes forming part of the Financial Statements for the year ended March 31, 2025

	Year ended 31 March 2025 (Rupees)	Year ended 31 March 2024 (Rupees)
g. Crop residue management		
i. Distribution of Equipment	14,93,98,374	3,84,89,452
ii. Grant/Expenses towards training expense for farmers engagement and behaviour change	3,12,45,939	71,91,850
iii. Project staff cost	1,79,33,589	91,03,262
iv. Workshop expenses	-	6,76,971
v. Travelling and conveyance	25,24,774	11,48,962
vi. Social media and communication	-	28,34,650
vii. Miscellaneous expenses	194	8,33,346
	20,11,02,870	6,02,78,493
h. Kerala floods relief and rehabilitation		
i. Primary healthcare construction	48,22,700	30,45,845
ii. Travelling and conveyance	10,560	1,02,271
iii. Project staff cost	10,34,387	9,57,290
iv. Miscellaneous Expenses	5,000	4,98,279
	58,72,647	46,03,685
i. Initiative on Restoring & Conserving Waterbodies		
i. Grant/Expenses towards Restoring & Conserving Waterbodies	1,06,13,806	66,10,719
ii. Travelling and conveyance	1,51,610	90,748
iii. Project staff cost	3,41,336	1,68,000
iv. Meeting and Event expenses	13,053	2,93,082
	1,11,19,805	71,62,549
j. Skills Development		
i. Project Implementation expenses	3,87,66,307	1,28,72,512
ii. IT Infrastructure setup cost	60,06,308	23,80,790
iii. Project staff cost	6,51,442	1,37,349
iv. Travelling and conveyance	22,89,993	-
	4,77,14,050	1,53,90,651
k. COVID-19 relief and rehabilitation interventions		
i. Vaccination expenses	-	4,98,135
ii. Travelling and conveyance	12,747	-
iii. Grant towards running Care & Protection	35,93,100	12,60,050
	36,05,847	17,58,185
l. Kolhapur Flood Relief		
i. Anganwadi construction cost	-	2,26,888
	-	2,26,888
m. Waste Management Project		
i. Distribution of material and equipment	2,37,16,599	61,86,049
ii. Project staff cost	41,90,567	24,05,215
iii. Awareness, Meetings, Training & related expenses	50,38,959	33,88,265
iv. Travel and conveyance	10,37,671	4,31,861
	3,39,83,796	1,24,11,390



CII Foundation

Notes forming part of the Financial Statements for the year ended March 31, 2025

	Year ended 31 March 2025 (Rupees)	Year ended 31 March 2024 (Rupees)
n. University project		
i. Project Expense	-	2,36,000
ii. Travel and conveyance	5,954	-
	5,954	2,36,000
o. Education Project		
i. Training & Operation Cost	-	8,46,313
ii. Lab Setup Cost	-	3,43,623
iii. Quality Monitoring & Supervision	-	3,66,673
	-	15,56,609
p. Social Transformation Aurangabad		
i. Professional Charges	-	28,23,560
	-	28,23,560
q. Health education		
i. Infrastructure setup and equipment cost	33,97,657	32,69,223
ii. Travel and conveyance	-	2,73,481
iii. Miscellaneous Expenses	4,720	93,660
	34,02,377	36,36,364
r. Maternity and Childcare		
i. Expenses related Material and Equipment	9,800	40,17,251
ii. Project staff cost	40,000	3,60,000
iii. Travel and conveyance	13,538	1,61,977
	63,338	45,39,228
s. CII TB Free Workspace		
i. Professional Charges	3,54,000	-
	3,54,000	-
t. Gumla Goatery Project		
i. Implementing charges	5,00,000	-
	5,00,000	-
u. MSME Awareness programme		
i. Implementing charges	20,20,057	-
	20,20,057	-
Total	33,15,57,500	12,86,63,736



CII Foundation

Notes forming part of the Financial Statements for the year ended March 31, 2025

	Year ended 31 March 2025 (Rupees)	Year ended 31 March 2024 (Rupees)
15. Administration and other expenses		
a. Legal and professional expenses	20,21,750	29,20,238
b. Contract staff charges (Refer Note 19)	87,70,694	1,16,90,018
c. Infrastructure costs (Refer Note 19)	27,45,088	23,28,160
d. Auditor's Remuneration		
- Statutory audit fees	7,78,800	7,08,000
- Reimbursement of out-of-pocket expenses	18,762	10,089
e. Travelling and conveyance expenses	8,34,334	56,842
f. Printing and stationery expenses	35,189	97,654
g. Bank charges	2,496	624
h. Website maintenance expenses	2,12,400	23,600
i. Write off of old balances under donation receivables	-	25,81,459
j. Miscellaneous expenses	2,54,259	2,10,433
	1,56,73,772	2,06,27,117
16. Personnel expenses		
Salaries and allowances (deputed staff cost) (Refer Note 19)	1,27,09,580	62,13,770
	1,27,09,580	62,13,770
17. Finance costs		
Interest on delayed payment of TDS	1,65,536	8,656
Interest on delayed payment to MSME vendors	50,171	-
	2,15,707	8,656



CII Foundation
Notes forming part of the Financial Statements for the year ended March 31, 2025

18.1 The fund movement of the earmarked funds is given below:

S.no.	Projects					(In Rupees)
		Opening balance as at 1 April 2024	Received during the year/Receivable in Subsequent year	Transferred In /(Out) #	Utilised/transferred during the year (refer note no. 18.2)	Balance as at 31 March 2025
1.	Anganwadi project	6,09,947 (7,54,510)	75,40,198 (47,59,900)	- -	70,27,070 (49,04,463)	11,23,075 (6,09,947)
2.	Women exemplar program	67,94,290 (1,34,15,899)	39,27,100 (15,33,600)	- -	96,74,451 (81,55,209)	10,46,939 (67,94,290)
3.	Finishing school program	3,20,548 (3,20,548)	- -	(3,20,548) -	- -	- (3,20,548)
4.	Tamil Nadu flood relief and rehabilitation	16,57,821 (16,57,821)	- -	- -	- -	16,57,821 (16,57,821)
5.	Adarsh vidyalaya	2,15,653 (2,15,653)	- -	(2,15,653) -	- -	- (2,15,653)
6.	IRCTC swachh bhara abhiyan	3,99,129 (3,99,129)	- -	(3,99,129) -	- -	- (3,99,129)
7.	Odisha cyclone relief	27,063 (27,063)	- -	(27,063) -	- -	- (27,063)
8.	Development Of Handbook On Employee volunteer program	2,43,720 (2,43,720)	- -	(2,43,720) -	- -	- (2,43,720)
9.	UP social development	79,004 (79,004)	- -	(79,004) -	- -	- (79,004)
10.	MSME awareness program	24,04,841 (24,04,841)	- -	- -	22,22,063 -	1,82,778 (24,04,841)
11.	Social transformation Aurangabad	2,07,64,717 (2,38,70,637)	- -	- -	- (31,05,920)	2,07,64,717 (2,07,64,717)
12.	Crop residue management*	5,856 -	20,96,77,398 (6,31,46,707)	- -	20,96,79,670 (6,31,40,851)	3,584 (5,856)
13.	Kerala floods relief and rehabilitation	90,62,255 (1,41,26,309)	- -	- -	64,59,911 (50,64,054)	26,02,344 (90,62,255)
14.	Promotion of women farmer producer organisation*	- (7,52,111)	47,99,245 (16,12,145)	- -	28,08,183 (23,64,256)	19,91,062 -
15.	Fani cyclone	36,31,446 (36,31,446)	- -	- -	14,42,664 -	21,88,782 (36,31,446)
16.	Upskilling of sabai artisans	2,500 (2,500)	- -	(2,500) -	- -	- (2,500)
17.	Assam and bihar floods relief	1,48,629 (1,48,629)	- -	- -	- -	1,48,629 (1,48,629)
18.	Kolhapur flood relief	- (2,53,892)	- -	- -	- (2,53,892)	- -
19.	COVID-19 relief and rehabilitation interventions	2,05,08,050 (2,99,81,688)	- (13,16,447)	(10,81,411) (87,40,699)	39,66,432 (20,49,386)	1,54,60,207 (2,05,08,050)
20.	Tamil Nadu flood relief and rehabilitation	63,482 (63,482)	- -	- -	- -	63,482 (63,482)
21.	University Project	2,79,378 (5,38,978)	- -	- -	6,549 (2,59,600)	2,72,829 (2,79,378)
22.	CII TB Free Workshop	18,80,200 (18,80,200)	- -	- -	3,89,400 -	14,90,800 (18,80,200)



CII Foundation
Notes forming part of the Financial Statements for the year ended March 31, 2025

S.no.	Projects	Opening balance as at 1 April 2024	Received during the year/Receivable in Subsequent year	Transferred In /(Out) #	Utilised/ transferred during the year (refer note no. 18.2)	(In Rupees) Balance as at 31 March 2025
23.	Waste Management Project*	-	3,44,02,317	10,81,411	3,53,86,475	97,253
		-	(91,56,786)	(38,26,298)	(1,29,83,084)	-
24.	Water & Sustainability - Tuticuram	77,035	-	-	-	77,035
		(77,035)	-	-	-	(77,035)
25.	Initiative on Restoring & Conserving Waterbodies	-	1,19,96,783	-	1,19,96,783	-
		-	(78,17,063)	-	(78,17,063)	-
26.	Skills Development*	-	6,16,93,131	-	5,09,12,878	1,07,80,253
		-	(1,68,10,979)	-	(1,68,10,979)	-
27.	Strengthening Health Delivery Program	1,00,00,000	5,00,000	-	38,05,949	66,94,051
		-	(1,00,00,000)	-	-	(1,00,00,000)
28.	Education Project	-	-	-	-	-
		-	(17,12,270)	-	(17,12,270)	-
29.	Health education	-	-	-	-	-
		-	(40,00,000)	-	(40,00,000)	-
30.	Maternity and Childcare	-	-	(49,14,401)	(49,14,401)	-
31.	Disaster Rehabilitation	-	18,57,550	-	5,98,367	12,59,183
		-	-	-	-	-
32.	Plantation	-	25,50,777	-	21,75,777	3,75,000
		-	-	-	-	-
33.	Gumla Project	-	-	12,87,617	5,50,000	7,37,617
		-	-	-	-	-
Total		7,91,75,564	33,89,44,499	-	34,91,02,622	6,90,17,441
		(9,48,45,095)	(12,18,65,897)	-	(13,75,35,428)	(7,91,75,564)

*Includes Rs 11,42,857 (previous year Rs 18,55,820) towards Crop residue management fund, Rs 5,006,400 (previous year Rs 75,541) towards Waste Management Project, Rs NIL (Previous year Rs 5,85,891) towards Promotion of women farmer producer organisation, Rs 720,687 (Previous Year 34,20,559) towards Skills development Project and Rs 24,64,292 (Previous Year NIL) towards Restoring & Conserving Waterbodies was utilised by the Trust, received subsequently from the donor (Included under Short Term Loans and Advances as Donation receivable).

Figures in brackets indicate amounts pertaining to the previous year.

- 18.2** During the year, Rs. 1,75,45,122 (previous year Rs. 88,71,692) has been transferred from earmarked funds towards administrative and overhead cost to the Income and Expenditure Account.
- 19.** Donation includes support from Confederation of Indian Industry for meeting manpower cost (including contract staff charges) Rs. 2,14,78,661/- (previous year Rs. 1,79,03,788) and administrative cost Rs. 27,45,088 (previous year Rs. 23,28,160) of the Trust.
- 20. Contingent Liability:**
The Income-Tax Assessment of the Trust for Assessment Year 2023-24 has been completed resulting into a tax demand of Rs. 1,474,004 (including interest of Rs.109,184) (Previous Year : Nil). The Management has filed an appeal with Commissioner of Income Tax (Appeal) and based on the interpretations of relevant provisions of the Income tax Act, 1961, the Trust is expecting the demand likely to be either deleted or substantially reduced and accordingly no provision is considered necessary in these financial statements.
- 21.** The Trust has received the approval for exemption from income tax, from the prescribed authorities under section 12(1)(ac)(i) of the Income-tax Act, 1961 up to the assessment years 2026-27. Pursuant to such approval, the Trust claims exemption under section 11 of the Income-tax Act, 1961. Based on income tax filings done for the year ended March 31, 2024 and best estimate for the year ended March 31, 2025, the Trust has applied more than 85% of the income for charitable purposes in respective years. Accordingly, no provision for Income-tax was considered necessary in these financial statements. In view of the above, there are no items resulting in timing differences as well which will result in deferred tax asset/ liability.
- 22.** Pursuant to Trust's application dated September 12, 2020 for seeking renewal of registration under the Foreign Contribution (Regulation) Act, 2010 ("FCRA Act"), the prescribed authority granted approval vide its letter dated January 19, 2024 for renewal of registration in terms of the provisions of the FCRA Act. This renewed certificate is valid for a period of five years with effect from September 16, 2020. The Trust has filed an application on April 29, 2025 seeking further extension/renewal of the registration, which is pending for disposal by the prescribed authority.
- 23.** Previous year's figures have been regrouped/reclassified wherever necessary to correspond to the current year's classification/disclosure.

For and on behalf of CII Foundation

(Signature)
Chandrajit Banerjee
Managing Trustee

Place: New Delhi

Date: *October 29, 2025*

